

RESINTECH BERHAD (341662-X)
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For The Period Ended 31 Aug 2011

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
		31 Aug 2011 RM'000 (Unaudited)	31 Aug 2010 RM'000 (Unaudited)	31 Aug 2011 RM'000 (Unaudited)	31 Aug 2010 RM'000 (Unaudited)
Revenue		20,410	21,710	41,037	46,200
Cost of sales		(17,886)	(16,444)	(34,702)	(36,297)
Gross (loss)/profit		2,524	5,266	6,335	9,903
Other operating income		916	211	1,171	390
Selling and distribution expenses		(585)	(556)	(1,266)	(1,159)
Administrative expenses		(1,311)	(1,673)	(3,110)	(3,206)
Other operating expenses		(124)	(1,156)	(283)	(1,605)
Finance costs		(501)	(632)	(1,052)	(1,196)
Share of (loss)/profit of associate		(55)	4	(21)	4
Profit before taxation		864	1,464	1,774	3,131
Income tax expense	B5	(228)	(257)	(456)	(515)
Profit after taxation /		636	1,207	1,318	2,616
Total comprehensive income for the period					
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:					
Equity holders of the parent		648	1,237	1,330	2,658
Minority interests		(11)	(30)	(12)	(42)
		636	1,207	1,318	2,616
(Loss)/Earnings per share (sen):					
Basic	B14	0.47	1.26	0.97	2.71
Diluted		N/A	N/A	N/A	N/A

Note:

This is prepared based on consolidated results of the Group for the financial period ended 31 Aug 2011 and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 28 February 2011.

RESINTECH BERHAD (341662-X)**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

For The Period Ended 31 Aug 2011

(The figures have not been audited)

	Current year quarter 31 Aug 2011 RM'000 (Unaudited)	As at 31 Aug 2010 RM'000 (Restated)
ASSETS		
NON-CURRENT ASSETS		
Investment in an associate	602	544
Property, plant and equipment	76,243	82,357
Investment properties	584	240
Intangible asset	401	291
	<u>77,830</u>	<u>83,432</u>
CURRENT ASSETS		
Inventories	23,128	26,326
Short-term investment	101	-
Trade receivables	16,385	21,436
Other receivables, deposits and prepayments	4,768	3,605
Tax refundable	2,345	2,522
Cash and bank balances	2,365	514
	<u>49,092</u>	<u>54,403</u>
Non-current asset classified as held for sale	7,562	-
	<u>134,484</u>	<u>137,835</u>
TOTAL ASSETS		
EQUITY AND LIABILITIES		
EQUITY		
Share capital	68,600	49,000
Share premium	-	1,274
Revaluation reserves	6,362	3,597
Retained profits	7,103	24,512
TOTAL ATTRIBUTABLE TO THE OWNER OF THE COMPANY	<u>82,065</u>	<u>78,383</u>
Minority interests	1	24
TOTAL EQUITY	<u>82,066</u>	<u>78,407</u>
NON-CURRENT LIABILITIES		
Long-term borrowings	5,013	6,604
Deferred tax liabilities	10,062	9,345
	<u>15,075</u>	<u>15,949</u>

RESINTECH BERHAD (341662-X)**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

For The Period Ended 31 Aug 2011

(The figures have not been audited)

CURRENT LIABILITIES

Trade payables	6,692	8,246
Other payables and accruals	3,084	3,779
Dividend payable	2	1,178
Due to related party	26	-
Provision for taxation	1,508	2,394
Short-term borrowings	19,914	22,279
Bank overdrafts	5,277	5,603
	<u>36,503</u>	<u>43,479</u>
Liability directly associated with asset classified as held for sale	840	-
TOTAL LIABILITIES	<u>52,418</u>	<u>59,428</u>
TOTAL EQUITY AND LIABILITIES	<u>134,484</u>	<u>137,835</u>
	-	-
Net Assets per share based on number of shares in issue (sen)	<u>59.81</u>	<u>79.98</u>

Note:

The unaudited condensed consolidated statement of financial position should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 28 February 2011.

Net assets per share as at 31 Aug 2011 is arrived at based on the Group's Net Assets of RM82.07 million over the number of ordinary shares of in issue of 137,200,000 shares of RM0.50 each. Net Assets per share as at 31 Aug 2010 was arrived at based on the Group's Net Assets of RM78.38 million over the number of ordinary shares of 98,000,000 shares of RM0.50 each.

RESINTECH BERHAD (341662-X)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For The Period Ended 31 Aug 2011

(The figures have not been audited)

	Share Capital RM'000	Non-distributable Share Premium RM'000	Revaluation reserves RM'000	Distributable Retained profits RM'000	Sub-total RM'000	Minority interests RM'000	Total RM'000
Financial year ended 28 February 2011							
At 1 March 2010							
- as previously reported	49,000	1,274	3,614	23,013	76,901	66	76,967
- effect of adopting amendments to FRS 117	-	-	2,952	-	2,952	-	2,952
as restated	49,000	1,274	6,566	23,013	79,853	66	79,919
Bonus issue	19,600	(1,274)	-	(18,326)	-	-	-
Interim tax-exempt dividend of 1.20 sen per ordinary share	-	-	-	(1,176)	(1,176)	-	(1,176)
Total comprehensive income for the financial year	-	-	-	2,058	2,058	(53)	2,005
Realisation of revaluation surplus	-	-	(97)	97	-	-	-
At 28 February 2011 (audited)	68,600	-	6,469	5,666	80,735	13	80,748
Financial period ended 31 Aug 2011							
At 1 March 2011							
Total comprehensive income for the financial year	-	-	-	1,330	1,330	(12)	1,318
Realisation of revaluation surplus	-	-	(107)	107	-	-	-
At 31 Aug 2011 (unaudited)	68,600	-	6,362	7,103	82,065	1	82,066

RESINTECH BERHAD (341662-X)
CONDENSED CONSOLIDATED CASH FLOW STATEMENT
For The Period Ended 31 Aug 2011

(The figures have not been audited)

	Current Year To Date 31 Aug 2011 RM'000 (Unaudited)	Preceding Year To Date 31 Aug 2010 RM'000 (Restated)
CASH FLOWS FOR OPERATING ACTIVITIES		
Profit before taxation	1,774	3,131
Adjustments for:		
Allowance for doubtful debts	-	327
Allowance for doubtful debts written back	(387)	(7)
Amortisation of intangible asset	23	23
Bad debts recovered	-	(20)
Bad debts written off	1	2
Depreciation	3,607	4,059
Gain on disposal of property, plant and equipment	(100)	(2)
Interest expense	1,052	1,079
Inventories written off	-	1
Share of (losses)/profits of associate	21	(4)
Unrealised gain on foreign exchange	(10)	-
Operating profit before working capital changes	<u>5,981</u>	<u>8,589</u>
Inventories	642	(239)
Receivables	(827)	(6,168)
Payables	<u>2,017</u>	<u>1,899</u>
Cash for operations	7,813	4,081
Interest paid	(1,052)	(1,079)
Tax refunded	-	5
Tax paid	<u>(494)</u>	<u>(754)</u>
Net cash for operating activities	<u>6,267</u>	<u>2,253</u>
CASH FLOWS FOR INVESTING ACTIVITIES		
Investment in associate	-	(540)
Proceeds from disposal of property, plant and equipment	100	2
Purchase of investment properties	(344)	-
Purchase of property, plant and equipment	<u>(802)</u>	<u>(563)</u>
Net cash for investing activities	<u>(1,046)</u>	<u>(1,101)</u>
CASH FLOWS FOR FINANCING ACTIVITIES		
Related party	(339)	(211)
(Increase)/Decrease of bills payable	(3,043)	1,189
Increase of hire purchase obligations	400	-
Repayment of hire purchase obligations	(42)	(118)
Repayment of term loans	<u>(2,876)</u>	<u>(2,531)</u>
Net cash for financing activities	<u>(5,900)</u>	<u>(1,671)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(679)	(519)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	(2,233)	(4,570)
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	<u>A18 (2,912)</u>	<u>(5,089)</u>

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 31 Aug 2011 and is to be read in conjunction with the audited financial results for the financial year ended 28 February 2011.